COMMUNICATION TO INVESTORS
Amundi Funds

October 1, 2025

Dear Investor,

The Board of directors (the “**Board**”) would like to thank you for your trust and investments in Amundi Funds.

By means of this communication, the Board would like to remind you that you hold Share classes C, applying Contingent Deferred Sales Charges (CDSC) (hereinafter “**Share Classes C**”).

In accordance with the prospectus, holdings in Share Classes C are automatically converted without fee into a corresponding share classes A within the same sub-fund (“**Share Classes A**”) following expiry of the deferred sales charge period applicable.

Timeline

This automatic conversion of holdings in Share Classes C will be fully implemented as of 28 November 2025 (“**Automatic Conversion Date**”).

Consequences and proposed options

As at the Automatic Conversion Date, your holdings in Share Classes C are automatically converted into corresponding Share Classes A. The automatic conversion will result in lower ongoing charges.

To ease your understanding, you will find, hereafter in Appendix A, a table under which the main features of your current holdings in Share Class C are compared with the main features of the corresponding Share Class A.

The automatic conversion from Share Classes C into the corresponding Share Classes A does not attract conversion fees.

As of 31 October 2025, Share Classes C will cease to be marketed and distributed. Following this date, no new subscriptions of this share class will be accepted.

You may redeem your shares according to the terms set out in the Amundi Funds prospectus, without any redemption fees (if applicable), from the date of this notice until the Automatic Conversion Date at the applicable net asset value per share.

Redemption or switching may trigger tax impacts in certain jurisdictions. Investors should consult their tax advisers about their position.

Should you have any questions with respect hereto, please contact your usual financial advisor or intermediary.

Yours faithfully,

The Board

FUND NAME:
AMUNDI FUNDS

LEGAL FORM:
SICAV

REGISTERED OFFICE:
5, Allée Scheffer, L- 2520 Luxembourg,
RCS Luxembourg B 68.806

MANAGEMENT COMPANY:
Amundi Luxembourg S.A.

LITERATURE:
The latest prospectus of the Fund and Key Information Documents are available at:
www.amundi.lu

APPENDIX A

CORRESPONDANCE TABLE

Holdings in Share Classes C			Corresponding Holdings in Share Classes A		
Share Class C name	**ISIN**	**OCR[1]**	**Share Class A name**	**ISIN**	**OCR[1]**
ABSOLUTE RETURN FOREX - C EUR (C)	LU1883326768	1,79%	ABSOLUTE RETURN FOREX - A EUR (C)	LU0568619638	1,04%
ABSOLUTE RETURN FOREX - C USD (C)	LU1883326925	1,79%	ABSOLUTE RETURN FOREX - A USD (C)	LU1883326172	1,04%
ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND - C USD (C)	LU1894677886	2,08%	ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND - A USD (C)	LU1894677290	1,08%
ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND - C EUR (C)	LU1894677613	2,08%	ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND - A EUR (C)	LU1894677027	1,08%
ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND - C EUR MTD (D)	LU1894677704	2,08%	ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND - A EUR MTD (D)	LU3081003082	1,08%
ABSOLUTE RETURN MULTI-STRATEGY - C EUR (C)	LU1882439752	2,52%	ABSOLUTE RETURN MULTI-STRATEGY - A EUR (C)	LU1882439323	1,52%
ABSOLUTE RETURN MULTI-STRATEGY - C USD Hgd (C)	LU1882439919	2,52%	ABSOLUTE RETURN MULTI-STRATEGY - A USD Hgd (C)	LU1882439679	1,52%
ASIA EQUITY FOCUS - C USD (C)	LU1882444240	3,25%	ASIA EQUITY FOCUS - A2 USD (C)	LU0823038988	2,3%
ASIA EQUITY FOCUS - C EUR (C)	LU1882444166	3,25%	ASIA EQUITY FOCUS - A2 EUR (C)	LU3081005293	2,28%
CHINA EQUITY - C USD (C)	LU1882446021	2,88%	CHINA EQUITY - A2 USD (C)	LU1880383366	2,33%
CHINA EQUITY - C EUR (C)	LU1882445999	2,88%	CHINA EQUITY - A2 EUR (C)	LU3081005459	2,33%
EMERGING EUROPE MIDDLE EAST AND AFRICA - C EUR (C)	LU1882448076	2,88%	EMERGING EUROPE MIDDLE EAST AND AFRICA - A2 EUR (C)	LU3081005533	2,33%
EMERGING EUROPE MIDDLE EAST AND AFRICA - C USD (C)	LU1882448159	2,88%	EMERGING EUROPE MIDDLE EAST AND AFRICA - A2 USD (C)	LU3081005616	2,33%
EMERGING EUROPE MIDDLE EAST AND AFRICA - C USD AD (D)	LU1882448233	2,88%	EMERGING EUROPE MIDDLE EAST AND AFRICA - A2 USD AD (D)	LU3081005707	2,33%
EMERGING MARKETS BOND - C EUR (C)	LU1882451880	2,52%	EMERGING MARKETS BOND - A2 EUR (C)	LU2070310037	1,77%
EMERGING MARKETS BOND - C USD (C)	LU1882452003	2,52%	EMERGING MARKETS BOND - A2 USD (C)	LU2110860504	1,77%
EMERGING MARKETS BOND - C USD MTD (D)	LU1882452185	2,52%	EMERGING MARKETS BOND - A2 USD MTD (D)	LU2110860686	1,7%
EMERGING MARKETS BOND - C EUR MTD (D)	LU1882451963	2,52%	EMERGING MARKETS BOND - A2 EUR MTD (D)	LU3081002944	1,73%
EMERGING MARKETS CORPORATE HIGH YIELD BOND - C EUR (C)	LU1882457739	2,85%	AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND - A EUR (C)	LU1882457143	1,85%
AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND - C USD (C)	LU1882457903	2,85%	AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND - A USD (C)	LU1882457572	1,85%
AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND - C USD MTD (D)	LU1882458034	2,85%	AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND - A USD MTD (D)	LU1882457655	1,85%
AMUNDI FUNDS EMERGING MARKETS SHORT TERM BOND - C USD (C)	LU1882463034	2,53%	AMUNDI FUNDS EMERGING MARKETS SHORT TERM BOND - A2 USD (C)	LU1882462812	1,53%
EMERGING MARKETS SHORT TERM BOND - C USD MTD (D)	LU1882463117	2,53%	EMERGING MARKETS SHORT TERM BOND - A2 USD MTD (D)	LU1882462903	1,53%
EMERGING WORLD EQUITY - C EUR (C)	LU1882465757	3,24%	EMERGING WORLD EQUITY - A2 EUR (C)	LU3081005889	2,23%

[1]OCR : Operational Cost Ratio expressed as a percentage of the Net Asset Value (NAV) of the share class and corresponding to the management fees and other administrative or operating costs, as disclosed in the Key Information Documents.

EMERGING WORLD EQUITY - C USD (C)	LU1882465831	3,24%	EMERGING WORLD EQUITY - A2 USD (C)	LU0823041008	2,2%
EURO AGGREGATE BOND - C EUR (C)	LU1882467969	2,21%	EURO AGGREGATE BOND - A2 EUR (C)	LU1103159536	1,21%
EURO CORPORATE BOND SELECT - C USD (C)	LU1882470591	2,22%	EURO CORPORATE BOND - A2 SELECT USD (C)	LU0987187969	1,22%
EURO CORPORATE BOND SELECT - C EUR (C)	LU1882470245	2,22%	EURO CORPORATE BOND SELECT - A2 EUR (C)	LU0839528907	1,22%
EURO GOVERNMENT BOND RESPONSIBLE - C USD (C)	LU1882474072	2,19%	EURO GOVERNMENT BOND RESPONSIBLE - A2 USD (C)	LU1882473694	1,09%
EURO GOVERNMENT BOND RESPONSIBLE - C USD MTD (D)	LU1882474155	2,19%	EURO GOVERNMENT BOND RESPONSIBLE - A2 USD MTD (D)	LU1882473777	1,09%
EURO GOVERNMENT BOND RESPONSIBLE - C EUR (C)	LU1882473850	2,19%	EURO GOVERNMENT BOND RESPONSIBLE - A2 EUR (C)	LU1882473264	1,09%
EURO GOVERNMENT BOND RESPONSIBLE - C EUR MTD (D)	LU1882473934	2,19%	EURO GOVERNMENT BOND RESPONSIBLE - A2 EUR MTD (D)	LU1882473421	1,09%
EUROLAND EQUITY - C EUR (C)	LU1883304286	2,78%	EUROLAND EQUITY - A2 EUR (C)	LU3081003165	1,93%
EUROLAND EQUITY - C USD (C)	LU1883304369	2,78%	EUROLAND EQUITY - A2 USD (C)	LU2976322649	1,93%
EUROPE EQUITY SELECT - C EUR (C)	LU2359307498	2,63%	EUROPE EQUITY SELECT - A2 EUR (C)	LU2359306920	1,83%
EUROPE EQUITY INCOME SELECT (D)	LU1883312115	2,78%	EUROPE EQUITY INCOME – SELECT A2 EUR SATI (D)	LU1883311653	1,78%
EUROPE EQUITY INCOME SELECT - C EUR (C)	LU1883312032	2,78%	EUROPE EQUITY INCOME SELECT - A2 EUR (C)	LU1883311224	1,78%
EUROPEAN EQUITY SMALL CAP - C USD Hgd (C)	LU1883307115	2,78%	EUROPEAN EQUITY SMALL CAP - A2 USD Hgd (C)	LU3081003595	2,23%
EUROPEAN EQUITY SMALL CAP - C EUR (C)	LU1883306901	2,78%	EUROPEAN EQUITY SMALL CAP - A2 EUR (C)	LU3081003249	2,23%
EUROPEAN EQUITY SMALL CAP - C USD (C)	LU1883307032	2,78%	EUROPEAN EQUITY SMALL CAP - A2 USD (C)	LU3081003322	2,23%
EUROPEAN EQUITY VALUE - C EUR (C)	LU1883314913	2,78%	EUROPEAN EQUITY VALUE - A2 EUR (C)	LU2339089836	1,93%
GLOBAL AGGREGATE BOND - C USD (C)	LU1883317007	2,27%	GLOBAL AGGREGATE BOND - A2 USD (C)	LU1049752592	1,27%
GLOBAL AGGREGATE BOND - C USD MTD (D)	LU1883317189	2,27%	GLOBAL AGGREGATE BOND - A2 USD MTD (D)	LU1049752162	1,27%
GLOBAL AGGREGATE BOND - C EUR (C)	LU1883316884	2,27%	GLOBAL AGGREGATE BOND - A2 EUR (C)	LU1883316371	1,27%
GLOBAL EQUITY RESPONSIBLE - C EUR (C)	LU1883319474	2,78%	GLOBAL EQUITY RESPONSIBLE - A2 EUR (C)	LU2070309450	2,23%
GLOBAL EQUITY RESPONSIBLE - C USD (C)	LU1883319557	2,78%	GLOBAL EQUITY RESPONSIBLE - A2 USD (D)	LU3081003678	1,93%
GLOBAL EQUITY - C EUR (C)	LU1883342880	2,78	GLOBAL EQUITY - A2 EUR (C)	LU2070309377	2,08%
GLOBAL EQUITY - C USD (C)	LU1883342963	2,78%	GLOBAL EQUITY - A2 USD (C)	LU1880398471	2,08%
GLOBAL EQUITY SELECT - C EUR (C)	LU2643911998	2,63%	GLOBAL EQUITY SELECT - A2 EUR (C)	LU2643912376	1,83%
GLOBAL EQUITY SELECT - C USD (C)	LU2643912020	2,63%	GLOBAL EQUITY SELECT - A2 USD (C)	LU2344284976	1,83%
GLOBAL EQUITY INCOME SELECT - C USD QTI (D)	LU1883321702	2,78%	GLOBAL EQUITY INCOME SELECT - A2 USD QTI (D)	LU1883321538	1,78%
GLOBAL EQUITY INCOME SELECT - C USD (C)	LU1883321611	2,78%	GLOBAL EQUITY INCOME SELECT - A2 USD (C)	LU1883321371	1,78%
GLOBAL MULTI-ASSET - C EUR (C)	LU1883328038	2,82%	GLOBAL MULTI-ASSET - A2 EUR (C)	LU2183143689	2,02%
GLOBAL MULTI-ASSET - C USD (C)	LU1883328111	2,82%	GLOBAL MULTI-ASSET - A2 USD (C)	LU2183143762	2,02%
GLOBAL MULTI-ASSET CONSERVATIVE - C EUR (C)	LU1883329515	2,56%	GLOBAL MULTI-ASSET CONSERVATIVE - A EUR (C)	LU1883329432	1,56%
GLOBAL MULTI-ASSET TARGET INCOME - C USD QTI (D)	LU1883331768	2,87%	GLOBAL MULTI-ASSET TARGET INCOME - A2 USD QTI (D)	LU1883331503	1,87%
GLOBAL MULTI-ASSET TARGET INCOME - C USD (C)	LU1883331685	2,87%	GLOBAL MULTI-ASSET TARGET INCOME - A2 USD (C)	LU1883331339	1,87%
INCOME OPPORTUNITIES - C USD (C)	LU1883839471	2,78%	INCOME OPPORTUNITIES - A2 USD (C)	LU1883839398	1,78%
JAPAN EQUITY SELECT - C EUR (C)	LU1923162355	2,93%	JAPAN EQUITY SELECT - A2 EUR (C)	LU3081003835	1,93%

JAPAN EQUITY SELECT - C USD (C)	LU1923162272	2,93%	JAPAN EQUITY SELECT - A2 USD (C)	LU3081004056	1,93%
EUROPE EQUITY CLIMATE - C USD (C)	LU1883869627	2,78%	EUROPE EQUITY CLIMATE - A2 USD (C)	LU1880407132	1,93%
EUROPE EQUITY CLIMATE - C USD Hgd (C)	LU1883869890	2,78%	EUROPE EQUITY CLIMATE - A2 USD Hgd (C)	LU3081004213	1,93%
EUROPE EQUITY CLIMATE - C EUR (C)	LU1883869544	2,78%	EUROPE EQUITY CLIMATE - A2 EUR (C)	LU3081004130	1,93%
OPTIMAL YIELD - C EUR (C)	LU1883337294	2,28%	OPTIMAL YIELD - A2 EUR (C)	LU2259111180	1,71%
PIONEER FLEXIBLE OPPORTUNITIES - C EUR Hgd (C)	LU1883340751	2,78%	PIONEER FLEXIBLE OPPORTUNITIES - A EUR Hgd (C)	LU1883340595	1,78%
PIONEER FLEXIBLE OPPORTUNITIES - C USD (C)	LU1883340835	2,78%	PIONEER FLEXIBLE OPPORTUNITIES - A USD (C)	LU1883340678	1,78%
PIONEER GLOBAL HIGH YIELD BOND - C USD (C)	LU1883836451	2,5%	PIONEER GLOBAL HIGH YIELD BOND - A2 USD (C)	LU2976322722	1,73%
PIONEER GLOBAL HIGH YIELD BOND - C EUR (C)	LU1883836378	2,5%	PIONEER GLOBAL HIGH YIELD BOND - A2 EUR (C)	LU3081006184	1,73%
PIONEER GLOBAL HIGH YIELD BOND - C USD MTD (D)	LU1883836535	2,5%	PIONEER GLOBAL HIGH YIELD BOND - A2 USD MTD (D)	LU3081002357	1,73%
POLEN CAPITAL GLOBAL GROWTH - C USD (C)	LU2162036235	3,1%	POLEN CAPITAL GLOBAL GROWTH - A2 USD (C)	LU1691799644	2,1%
RUSSIAN EQUITY - C EUR (C)) [2]	LU1883867928	2,88%	RUSSIAN EQUITY - A EUR (C) [2]	LU1883867761	2,18%
RUSSIAN EQUITY - C HUF (C) [2]	LU1883868066	2,88%	RUSSIAN EQUITY - A HUF (C) [2]	LU3081005962	2,18%
STRATEGIC BOND - C EUR (C)	LU1882476101	2,37%	STRATEGIC BOND - A2 EUR (C)	LU3081006002	1,73%
STRATEGIC INCOME - C EUR (C)	LU1883842772	2,28%	STRATEGIC INCOME - A2 EUR (C)	LU2070309294	1,98%
STRATEGIC INCOME - C USD (C)	LU1883843077	2,28%	STRATEGIC INCOME - A2 USD (C)	LU2976322995	1,98%
STRATEGIC INCOME - C EUR Hgd (C)	LU1883842855	2,28%	STRATEGIC INCOME - A2 EUR Hgd (C)	LU3081002605	1,98%
STRATEGIC INCOME - C EUR Hgd MGI (D)	LU1883842939	2,28%	STRATEGIC INCOME - A2 EUR Hgd MGI (D)	LU3081002787	1,98%
STRATEGIC INCOME - C USD MTD (D)	LU1883843150	2,28%	STRATEGIC INCOME - A2 USD MTD (D)	LU3081002860	1,98%
US BOND - C USD (C)	LU1883850874	2,28%	US BOND - A2 USD (C)	LU1883849603	1,33%
US BOND - C USD MTD (D)	LU1883850957	2,28	US BOND - A2 USD MTD (D)	LU1883849868	1,33%
US CORPORATE BOND SELECT - C USD (C)	LU2732984872	2,28%	US CORPORATE BOND - A2 USD (C)	LU2907103837	1,28%
US EQUITY SELECT - C USD (C)	LU2146568097	2,63%	US EQUITY SELECT - A2 USD (C)	LU2643913002	1,83%
US EQUITY SELECT - C EUR (C)	LU2146568170	2,63%	US EQUITY SELECT - A2 EUR (C)	LU3081004304	1,83%
US EQUITY FUNDAMENTAL GROWTH - C USD (C)	LU1883854785	2,78%	US EQUITY FUNDAMENTAL GROWTH - A2 USD (C)	LU2819204210	1,93%
US EQUITY FUNDAMENTAL GROWTH - C EUR (C)	LU1883854603	2,78%	US EQUITY FUNDAMENTAL GROWTH - A2 EUR (C)	LU3081004486	1,93%
US EQUITY RESEARCH - C EUR (C)	LU1883859586	2,53%	US EQUITY RESEARCH - A2 EUR (C)	LU3081004569	1,93%
US EQUITY RESEARCH - C USD (C)	LU1883859669	2,53%	US EQUITY RESEARCH - A2 USD (C)	LU3081004643	1,93%
US EQUITY RESEARCH VALUE - C USD (C)	LU1894683777	2,78%	US EQUITY RESEARCH VALUE - A2 USD (C)	LU1894683264	1,93%
US EQUITY RESEARCH VALUE - C EUR (C)	LU1894683694	2,78%	US EQUITY RESEARCH VALUE - A2 EUR (C)	LU3081004726	1,93%
US HIGH YIELD BOND - C USD (C)	LU1883863000	2,48%	US HIGH YIELD BOND - A2 USD (C)	LU2976323027	1,73%
US HIGH YIELD BOND - C EUR (C)	LU1883862887	2,48%	US HIGH YIELD BOND - A2 EUR (C)	LU3081002431	1,73%
US HIGH YIELD BOND - C USD MTD (D)	LU1883863182	2,48%	US HIGH YIELD BOND - A2 USD MTD (D)	LU3081002514	1,73%
US PIONEER FUND - C EUR (C)	LU1883872688	2,53%	US PIONEER FUND - A2 EUR (C)	LU2070308726	1,93%
US PIONEER FUND - C USD (C)	LU1883872845	2,53%	US PIONEER FUND - A2 USD (C)	LU2237438978	1,93%
US PIONEER FUND - C EUR Hgd (C)	LU1883872761	2,53%	US PIONEER FUND - A2 EUR Hgd (C)	LU3081005020	1,68%
US SHORT TERM BOND - C EUR (C)	LU1882442541	1,7%	US SHORT TERM BOND - A2 EUR (C)	LU1882441816	0,7%

[2]**Considering the cumulated relevant portion of Russian and Ukrainian securities in portfolio and following a decision of the Board, the NAV calculation of the sub-fund “Amundi Funds – Russian Equity” has been suspended on 28 February 2022 and the last available official NAV is dated 25 February 2022. After that date, no redemptions (or subscription or conversion into another Sub-Fund) could be accepted for this Sub-Fund during its suspension.**

US SHORT TERM BOND - C USD (C)	LU1882442897	1,7%	US SHORT TERM BOND - A2 USD (C)	LU1882441907	0,7%
US SHORT TERM BOND - C USD MTD (D)	LU1882442970	1,7%	US SHORT TERM BOND - A2 USD MTD (D)	LU1882442202	0,7%